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# EFS Facilities Services to invest Rs 300 crore in India by 2020, acquire 3 firms

*The company also intends to get into residential township management after these acquisitions*

Sanu Sandilya | ETRealty | Updated: June 20, 2017, 15:47 IST

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NEW DELHI: Dubai-based facility management firm **EFS Facilities Services** plans to increase its India focus by investing Rs 300 crore by 2020 to acquire two companies in the soft facility management space and one company in the specialised engineering services segment.

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"We intend to become a full facility management company in the near future, for which we have lined up two acquisitions by the first quarter of 2018 and acquisition of a cleaning company in 2019," said Tariq Chauhan, group chief executive officer, EFS Facilities Services.

"We are looking to invest around Rs 300 crore by around 2020 as a part of core investment strategy in new companies. There could be certain element of debt also in this," he added.

The company also intends to get into [residential township](#) management after these acquisitions.

EFS Facilities Services, with presence in India since 2007, manages a total of 5 million square meters of real estate in India and around 30 million square meters globally. It mainly serves clients in sectors such as banking, telecommunication, information technology, office real estate and a little bit of residential real estate.

The company has presence in 77 cities in India with 17 regional offices. It competes with international property consultants such as [JLL](#) and [CBRE](#), and other companies such as [Sodexo](#), [Compass](#), ISS Facility Management, etc.

The size of the global facility management [industry](#) is about \$1.12 trillion, while the size of the industry in India is around \$72.3 billion, of which the organised sector accounts for \$18 billion, according to the International Facility Management Association (IFMA).

Chauhan feels the facility management business will reach around \$1.4 trillion by 2025, of which India will account for around 10%.

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